



**Council Special Meeting held:  
18th October 2016**

Council Meeting Minutes of Special  
Meeting held in the council chambers

**Mapoon Aboriginal Shire Council**  
**Meeting Minutes: 18<sup>th</sup> October 2016**  
**Meeting Held: MASC Council Chambers**

---

Day 18th October 2016

**Attendance**

<b>Mayor</b>	Aileen Addo
<b>Councillor</b>	Peter Guivarra
<b>Councillor</b>	Pauline Smith
<b>Councillor</b>	Brendan Brown
<b>Councillor</b>	Margaret Mara

**Staff**

<b>CEO</b>	Leon Yeatman
<b>Accountant</b>	David Hockey

**10:30 am**      **1. Meeting opened**

The Mayor welcomed the councillors and staff to the meeting and declared the meeting opened.

**10:31 am**      **2. Audit: Final General Purpose Financial Statements**

Accountant presented the Mayor and Councillors with copies of the General Purpose Financial Statements as authorised by the Contract Auditor. Initial focus was on the Profit and Loss statement and the associated rates referred in the notes.

Councillors noted the contractors rate and queried the associated costs

Insurance discussed – employee costs: query about the cost. Councillors aware of the requirement to cover work cover (more than 30 staff). Asset Insurance: note the broker is JLT. Insurance covers remaining assets – Houses have been transferred to HPW under the 40 year tenancy management arrangements.

Housing Assets – accountant noted the book reference to Housing. Opinion the transfer of housing under the lease arrangement (removal of depreciation) and the new lease arrangement provides council with income. Profit on assets resulted in profit – under the prior arrangement the valuation would have resulted in a loss.

Statement of Cash flow read. Note the statement reads well. Councillors queried the balance monthly, Accountant noted his monthly statement contains a monthly balance of untied funds.

Accountant proceeded to discuss the remaining elements of the position.

Queries about program vehicles – note some of our assets and practices (quads and cruisers). Note there needs to be one rule regarding operation and usage. Vehicles need to be road worthy and used for the intended purpose.

Councillors discussed doubtful debtors. Accountant provided explanation are impairment and process for pursuit of impairment (annual consideration). Note deceased persons are written off, however doubtful debtors are assessed annually as part of the finance audit process.

**Mapoon Aboriginal Shire Council**  
**Meeting Minutes: 18<sup>th</sup> October 2016**  
**Meeting Held: MASC Council Chambers**

---

CEO noted the reporting format is moving toward one reporting format – this is to ensure council are familiar to the structure of reports and easily interpret the content. Note NASC reports are modelled on the audited financial statements – MASC report format seeks to drill down on key reports and allows a clear picture (as opposed to a higher level report) on council financial reporting elements.

Discussion about Fair Value – notes contained in the audit. Accountant explained the difference between ‘Fair Value’ (older item subjected to annual assessment) and ‘Cost’ (new item recently purchased – cost price) as a reference.

Accountant provided explanation of the project balances. The detail contained reflects the status of project and demonstrates transparency.

Accountant discussed the ratios – noted the report to parliament about the financial sustainability of councils.

<b><u>Resolution 01.</u></b> <b><u>13/9/16</u></b>	<b><i>Council resolve to endorse the General Purpose Financial Statement as presented to council by the Accountant.</i></b>	
<b><u>Motion</u></b>	<b><i>Proposed: Councillor Guivarra</i></b> <b><i>Seconded: Councillor Brown</i></b>	<b><i>Motion Carried.</i></b>

Mayor and CEO signed the statements as a result of the resolution in preparation for the 2015/16 financial audit process. Documents to be referred to the Auditor as part of the associated administrative action.

<b>11:40 am</b>	<b>3. Meeting Closed</b>
-----------------	--------------------------

Mayor thanked the councillors and staff for their participation in the meeting and declared the meeting closed.